

# Building Your Tomorrow

Vol. 34: No. 1 | Spring, 2025

A Publication of the Trustees of the Building Trades United Pension Trust Fund

## Planning to Retire?



If you would like to receive your first benefit payment on:	You must receive a Benefit Illustration Sheet from the Pension Fund Office between the previous:	And return your completed Application for Benefits and all necessary supporting documents no later than the previous:
January 1	October 1 through November 30	November 30
February 1	November 1 through December 31	December 31
March 1	December 1 through January 31	January 31
April 1	January 1 through February 28	February 28
May 1	February 1 through March 31	March 31
June 1	March 1 through April 30	April 30
July 1	April 1 through May 31	May 31
August 1	May 1 through June 30	June 30
September 1	June 1 through July 31	July 31
October 1	July 1 through August 31	August 31
November 1	August 1 through September 30	September 30
December 1	September 1 through October 31	October 31



## New Summary Plan Description Coming Soon

The Board of Trustees is pleased to announce that the Summary Plan Description (SPD) is being updated. The SPD provides a comprehensive overview of how the pension plan works, written in clear and easy-to-understand language. This updated document will be mailed to all plan Participants in the coming months.

When you receive your copy of the SPD, we encourage you to keep it in a secure place for future reference. It serves as a valuable resource for understanding the benefits available through the pension fund. In the event of any changes to the pension plan provisions, you will receive written notice outlining the updates. Please retain these notices and keep them with your most recent SPD for your records.

For your convenience, the SPD is also available online at any time on the BTUPTF website: [www.thepensionfund.com](http://www.thepensionfund.com). If you have questions after reviewing the SPD, please do not hesitate to contact us. We are here to assist you and ensure you have the information you need to make informed decisions about your benefits. ■

## Building Your Tomorrow Retirement Seminar

The Building Your Tomorrow Retirement Seminar will be held on Saturday, April 26, 2025. Invitations will be mailed to all active Participants aged 50 and older who have not attended the seminar previously. If you receive an invitation, please RSVP promptly as space is limited. ■

## The Website is Getting a Makeover

The BTUPTF website has undergone a significant transformation, offering the same essential information in a more modern, user-friendly format. This update enhances navigation and accessibility, making it easier for members to find the resources they need.

The website remains a central hub for critical pension and benefits information. Members can access plan documents, forms, and detailed explanations of benefit options and reciprocity. A comprehensive Frequently Asked Questions (FAQ) section is also available, providing quick answers to common inquiries. Additionally, the site features a secure member portal where users can log in to verify eligibility and hours worked and review pension payment details.

We encourage all members to explore the updated website and take advantage of its enhanced features. Visit [www.thepensionfund.com](http://www.thepensionfund.com) today to see what's new! ■

# Meet Your Trustees

## Shannon Metoxen



Shannon Metoxen is Vice President at JP Cullen and Division Manager of their Milwaukee Office. JP Cullen is known for their construction work across Wisconsin, northern Illinois, and northeast Iowa and nationwide for Industrial clients with projects ranging from \$1,000 to \$100+ million in size. Shannon has worked on some of the company's most prominent projects and has been an integral part of developing the industry's young talent.

Shannon not only builds buildings, he builds relationships. Each job holds a certain challenge for Shannon, not only in managing the entire project, but by partnering with the team, including owners, subcontractors and staff, to overcome obstacles, make a profit, and get the job done right.

With 27 years of construction experience, Shannon is a graduate from the University of Wisconsin – Platteville with a B.S. in Industrial Technology. Shannon prides himself on developing young construction professionals, as he frequently sits on panels to mentor small and/or disadvantaged companies within the construction industry. Shannon's passion has always been to help grow the future leaders of the industry one step at a time. He is consistently pushing those individuals to get involved early, ask questions, and not be afraid to stumble.

Shannon is on the AGC of America Diversity & Inclusion Steering Committee, playing a crucial role in promoting diversity and inclusion within the construction industry. As a member of the American Society for Healthcare Engineering, Shannon is a Certified Healthcare Constructor from the American Hospital Association and attended the Associated General Contractor's Advanced Management Program in Dallas, Texas.

## Bill Bonlender

Bill Bonlender is a Business Representative for the Bricklayers Local 8 and a member of the local for 21 years. He is also the Deputy Director of the Bricklayers District Council of Wisconsin.

Bill serves on many committees throughout the Bricklayers Union. He is labor chair of the Milwaukee Area Bricklayers JATC. He serves as a trustee the Wisconsin Masons Health and 401(k) funds. In addition to being a trustee on the Building Trades Pension Fund, he chairs the fund's Employer Accounts Committee. He is also serving as the treasurer for the Milwaukee Area Labor Council.

In his free time, he enjoys traveling and spending time outdoors with his wife and son. He also enjoys watching his son play baseball, basketball, and soccer.



For more information on the Pension Fund, please scan the QR code below to visit the website:



# Do you Need to Change your Income Tax Withholding?

When you retired, you were given the chance to choose whether you want federal or state of Wisconsin income tax withheld from your benefit payments. You may change your withholding choices at any time. Your current withholding choices will remain in effect until you file new election forms with the Fund Office. If you do not wish to make a change now, you need to do nothing. Withholding is one way for you to pay a portion of your income tax. If no tax or not enough tax is withheld from your benefits, you may have to pay estimated taxes during the year or a tax penalty at the end of the year. Of course, whether you have to pay income tax on your benefit payment depends on the total amount of your taxable income. Your decision on withholding is an important one. You may wish to discuss it with a qualified tax advisor. You can download tax forms from our website, [www.thepensionfund.com](http://www.thepensionfund.com) or contact us at **(262) 784-7880** and request the tax forms be mailed to you. ■

# Employer Updates

**NEW EMPLOYERS:** The following employers recently entered into a participation agreement covered by the Building Trades United Pension Trust Fund

Employer	Craft	Address	Effective Date
Premier Concrete Cutting, Inc.	Laborers	Wadsworth, IL	Dec-24
Layton Steel Erectors	Ironworkers	Ringwood, IL	Feb-25
Northwest Steel Erectors	Ironworkers	Des Moines, IA	Dec-24
Kiewit Power Constructors Company	Ironworkers, Carpenters & Laborers	Lenexa, KS	Aug-24

**WITHDRAWN EMPLOYERS:** The following employers have recently withdrawn from the Building Trades United Pension Trust Fund.

Employer	Craft	Address	Effective Date
MIS Insulation	Heat & Frost	Greenfield, WI	Oct-24
Five Star Rebar, LLC	Ironworkers	Oconto, WI	Feb-23
Conditioned Air Design	Steamfitters	West Allis, WI	Novc-24
Wilson Excavating, Inc.	Laborers	Woodstock, IL	Dec-24



## Building Your Tomorrow

This newsletter is published by the Trustees of the BTUPTF

The Pension Fund is administered by Wilson-McShane Corporation.

This newsletter is intended for your general information and not as a complete description of the Fund's legal documents. The Trust Agreement and Plan Document are the only instruments governing the legal rights, privileges and obligations under the Fund.

Due to limited newsletter space, it is important that you are also familiar with your

Summary Plan Description (SPD). It contains detailed information concerning the Pension Plan. The most recent SPD was issued in 2021 and a copy was mailed to you. If you would like an additional copy of the SPD, feel free to contact us.

Phone number: (262) 784-7880  
Toll free number: (800) 433-8570  
Website address: [www.thepensionfund.com](http://www.thepensionfund.com)

The SPD can also be found on the website or by scanning the QR code with a smart phone.

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